

## Cubs 1st Savings

### SAVINGS ACCOUNTS

There are federal withdrawal transaction limits on all consumer savings accounts.

You may not make more than six electronic withdrawals/transfers per monthly statement cycle from any savings account. Regulation D, put in place by the Board of Governors of the U.S. Federal Reserve System, requires all financial institutions to limit the way withdrawals may be made from a savings account. Withdrawals in excess of the limits may result in account closure.

Transaction types included in the six-per-month limit:

- Pre-authorized, automatic scheduled or recurring withdrawals or transfers from a savings account to another account, also known as "EFT" or "ACH" transactions.
- Online banking transfers.
- Transfers conducted on InfoSource®, our automated telephone account information line.
- Transfers initiated through Mobile, Text Banking, Popmoney® or Account-to-Account Transfer.
- Overdraft Transfer Service transactions.

### Cubs 1st SAVINGS

**Account Description:** Cubs 1st Savings is a basic account that is ideal for saving money. The client must have a 1st Cubs Club Checking account to have a 1st Cubs Club Savings account.

**Minimum Balance:** To avoid a \$3.00 monthly service fee, you should maintain a minimum daily balance of \$300.00 or more in your account. For account holders under 18 or on accounts with any direct deposit such as Social Security, disability or retirement benefits, the minimum balance fee is waived.

**Interest:** For the most current interest rate and Annual Percentage Yield (APY), contact your 1st Source banking center. This account accrues interest on collected balances using the daily balance method. Interest is credited to your account and compounded quarterly (monthly on statements which also include a 1st Source checking account) on the statement cycle date. The Annual Percentage Yield Earned (APYE) will also appear on your account statement.

**Resource® (ATM) Card:** With the 1st Cubs Club Savings account, you may apply for a Resource® Card, which allows you 24-hour access to your account(s) through:

- Our Automated Teller Machines (ATMs) and ATMs nationwide which display the CIRRUS®, Mastercard® (Cirrus/Maestro) or Accel® logos
- InfoSource®, our automated account information line, at 800 235-2557

**Statements:** Statements for Cubs 1st Savings are issued monthly, in combination with the Cubs 1st Club Checking account statement.

Clients are encouraged to sign up for e-statements within Online Banking. You will need to accept the Electronic Statement Terms and Conditions when you sign up. The Bank may cancel access to Electronic Statements for non-use. If you have not logged on to your Online/Mobile Banking for a period of 90 days, you will be notified by email that your access will be cancelled if you do not access your account with the next 30 days.

**Transactions:** Federal regulations limit account to six withdrawals or transfers per monthly statement cycle. While six withdrawals are allowed by federal regulations, 1st Source charges a \$2.00 per transaction Excessive Withdrawal Fee after the fourth withdrawal or transaction per monthly statement cycle. While fees may be charged monthly, clients who sign up for certain 1st Source accounts may receive their statements only once per quarter.

Helpful. Easy. Better!

