



1st Source Bank Helpful Hints: **Wire Payment Glossary**

Below is a list of common terms used when originating Wire payments in BBO Treasury.

BBO Treasury Wire Payment Terms & Definitions

Template – A template in BBO Treasury is predefined payment information stored in the system, following creation, that will be used for future payments. This may include banking information, payment amounts, and other information needed in order to process a future Wire payment.

Activation Date – The date when payments will be allowed to be originated from a template.

US Wire – Indicates the wire payment as being domestic. Select this option in order to make a payment to a recipient inside the United States.

USD International Wire – Indicates the wire payment as being international. Select this option to make a payment to a recipient outside the United States. Wire payments, in BBO Treasury, can only be made in US dollars.

Debit Account – The 1st Source Bank account where the wire payment will be debited from.

Value Date – The date on which the wire transaction will be settled. BBO Treasury will automatically enter a date, however, it can also be overridden manually or by using the calendar icon to select a date.

Frequency – This can be set to *One-Time Only* or *Recurring*. Please note, if a payment is set to recurring to check the recipient(s) and amount(s) entered. There are several recurring payment options available while entering the payment details.

Recipient Name – The name of the individual, business, or organization receiving the wire payment.

Recipient ID Type – The type of routing intended to transmit funds via wire. This information will assist to pinpoint the recipient bank. Choices include ABA Routing Number, Chips Universal ID, CLABE, and IBAN

Recipient ID – Identification unique to the receiving party. Generally, inclusive of the recipient's bank account number.

Debit Amount – The dollar amount of the transaction. BBO Treasury will only transmit in US dollars. When creating a wire template, options are available to indicate how the amount will be entered and if it can be changed at the time of payment.

Bank – The recipient's bank / receiving bank.

Routing Instructions – Instructions that provide additional guidance for processing the wire. This section is optional and can be used to identify the following information if provided by the recipient:

- Add Intermediary Bank - Enter only if there are additional banks needed in the routing of the wire. A wire transaction sent USD International Wire will have a default Intermediary Bank which cannot be changed.
- Add Receiving Bank - Enter only if there are additional banks needed in the routing of the wire.
- Add Bank to Bank Information - Enter only if information about the wire is needed to be received by the bank(s) entered in Intermediary or Receiving fields.

Reference Info – Reference data for your bank or to the recipient.

Details of Payment – Additional instructions or addenda pertaining to the wire payment. Up to four lines of data is permitted within these fields.