

YOUR FIRST STEPS TO A NEW HOME!

Once you have submitted your mortgage application, this checklist will help you gather other items which may be needed to complete your mortgage and get you into your home. Please contact your mortgage loan originator should any items below not be readily available.

INCOME VERIFICATION

- Employer names, addresses, and phone numbers for the past two years, as well as employment start and end dates
- Paystubs covering the last thirty days or signed employment contract
- Tax returns, including all schedules, W-2s and, if applicable, 1099s for the past two years
- If self-employed, business tax returns with all schedules, attachments and K-1s for the past two years
- If self-employed, current year's profit and loss statement
- Award letters for income from social security, pension and disability
- Rental Agreements for properties earning rental income
- If counting alimony and/or child support as income, proof that the payments have been received, such as six months of bank statements or a six-month history from the courthouse

ASSET VERIFICATION

- Past two months of statements for non-1st Source deposit accounts, including all pages
- The most recent 401k, IRA, stock and mutual fund statements, including all pages

HOUSING INFORMATION

- If purchasing a property, signed purchase agreement
- If applying for a construction loan, builder's contract, including specs for the house and a copy of the builder's risk insurance policy
- Current and former residential mailing addresses for the past two years
- If other properties are owned, a copy of the escrow account on the mortgage statement or a copy of the homeowner's insurance bill and property tax bill

OTHER DOCUMENTATION

- If consolidating debt, credit card statements or payoff statements
- If divorced, a copy of the final decree, including the financial settlement page and property settlement
- If applicable, bankruptcy discharge paperwork and schedule of debts

1ST SOURCE CHECKING ACCOUNT

- All borrowers will need to be a sole or joint owner of a 1st Source Bank personal checking account prior to closing on the mortgage. Please note that this is not a requirement to apply.



All mortgages are subject to credit approval and other documentation may be required.

