

1st Source Bank

SBA Loan Request

Name _____ Title _____ Date _____
(Borrower/Signer's Name)

ABOUT YOUR BUSINESS:

1. Business' Legal name: _____
2. How many employees does your business have? Before the loan _____ After the loan _____
3. Has the applicant or any owner of 20% or more of the company ever defaulted or is currently in arrears on a government debt or student loan? Yes No
4. Is the business a franchise? Yes No
If yes, please provide a copy of the franchise agreement and franchise offering circular.
5. Ownership Information: Please complete all columns for all owners of the company.
Ownership must total 100%.

Full Name	Title	%	SSN	U.S. Citizen *	Gender	Race	Military Service To / From

* If not a US Citizen, provide USCIS (INS) documentation of Residency Status

6. To determine eligibility for Patriot Express, please answer the following questions:
Are 51% or more of the ownership group:
Veteran Yes No
Service Disabled Veteran Yes No
Active Duty Military service member in Transition Assistance Program (TAP) Yes No
Reservists and National Guard Members Yes No
Widowed Spouse of a Service Member who dies while in service Yes No
Widowed Spouse of a Veteran who died of a service connected disability Yes No

* Provide DD Form 214 for Veterans or other required documentation

7. Is any principal of the business currently under indictment, on parole or probation? Yes No
8. Has any principal of the business been charged with or arrested for a criminal offense other than a minor traffic violation? Yes No
9. Is any principal of the business delinquent on any obligation to pay child support? Yes No
10. Is any principal debarred, suspended, or declared ineligible for participating in this transaction by a Federal department or agency? Yes No

11. Please provide the following information for each 20% or more owner and for each key employee:

Work Experience - list chronologically, beginning with present employment. Attach separate exhibit (resume) if necessary.

1) Company Name/Location _____

From: _____ To: _____ Title: _____

Duties: _____

2) Company Name/Location _____

From: _____ To: _____ Title: _____

Duties: _____

Education

College or Technical Training Name and Location	Date Attended From/To	Major	Degree/ Certificate
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Residence Information:

Date of Birth: _____

Current Home Address: _____

Place of Birth: _____

Number of Year at that Address: _____
(if less than 10 provide previous address)

Please include additional information concerning Management capabilities/preparation for this role:

12. Please provide the following information on the company's current debts (including any debt to be refinanced). Indicate debts to be refinanced with an asterisk *

<i>Creditor</i>	<i>Purpose</i>	<i>Original Date</i>	<i>Original Amount</i>	<i>Present Balance</i>	<i>Int. Rate</i>	<i>Monthly Pmt</i>	<i>Maturity Date</i>	<i>Collateral</i>

The following will be required for all debt being refinanced:

Copy of note(s), debt instruments and/or statement or receipts (credit cards) to be refinanced

13. Are any loans to be refinanced SBA guaranteed? Yes No
14. Please provide tax returns for the past three years of operations . signed and dated.
15. Please provide interim business financials not more than 60 days old, signed and dated.
16. Please provide joint personal financial statements for all principals with 20% or more ownership, dated within the past 60 days, signed by spouse if applicable.

ABOUT YOUR PROJECT:

1. Please complete the following Use of Proceeds listing by dollar amount:

Real Estate		Payoff Bank Loan	
Construction		Other Debt Payment	
Machinery/Equipment		Goodwill	
Inventory		TOTAL PROJECT	
Working Capital		Equity Injection*	
Acquisition of Business		Loan Amount	
Fees and Soft Costs		Seller/Other Financing	
Payoff SBA Loan			

* Please identify equity injection:

Source of Equity Injection	\$ Amount

2. Will the loan request be for real estate financing? Yes No
 If yes, please provide a copy of the real estate purchase agreement.
3. What percentage of the property will be owner occupied: _____
 If less than 100%, when does the company expect to fully occupy the building? _____
4. Will loan proceeds be for new construction, real improvements or tenant improvements? Yes No
 If yes, please provide a copy of the cost breakdown.
5. Will the assets purchased with loan proceeds be owned by (or titled to) a separate entity? Yes No
 If the borrower is different than the operating business (as with a holding company formed specifically to own real property) please complete the **ELIGIBLE PASSIVE COMPANY** section on page 4.
6. If the project proposed for financing has "soft" costs that will be paid by the borrower (such as appraisal and title fees), please estimate these costs \$ _____
 Has this amount been recognized in the Source of Equity table above? Yes No
7. Will loan proceeds be for the purchase of an existing business? Yes No
 If yes, please provide the following:
- A copy of the purchase/sale agreement with breakdown of purchase price
 - Copy of seller's tax returns and year-end financials for the last three years
 - Copy of seller's interim business financial statement (not more than 60 days old)
 - Explanation as to why business is being sold

AFFILIATES

If "yes" to any of the following questions, please complete the Affiliate table below:

- 1. Does the applicant or any of its principals own 50% or more of another business or other businesses? Yes No
- 2. Is the applicant involved in a joint venture with another business or other businesses? Yes No
- 3. Does another business own 50% or more of the applicant? Yes No
- 4. Does a third party have the ability to control the applicant? Yes No
- 5. Are any of the principals of the applicant required to submit Schedule C, Schedule C-EZ and/or Schedule E of their personal 1040 federal tax return? Yes No

<i>Name of Affiliate Business</i>	<i>NAICS Code*</i>	<i>Last 3 Years Average Revenue</i>	<i># of Employees</i>

* If NAICS code is unknown, please state nature of business _____

PRIOR GOVERNMENT FINANCING

- 1. Does the applicant or affiliates have any SBA debt outstanding? Yes No
If yes, please name the financial institution _____ and current loan balance \$ _____
- 2. Are they delinquent on their SBA loans? Yes No
- 3. Have the applicant or affiliates previously obtained any SBA or other government financing? Yes No
If yes, complete the following:

<i>Name of Agency</i>	<i>Original Amt of Loan</i>	<i>Date of Request</i>	<i>Approve/ Declined</i>	<i>Balance</i>	<i>Current or Past Due</i>
	\$			\$	
	\$			\$	

ELIGIBLE PASSIVE COMPANY ("EPC")

Fill out this section only if you have answered "Yes" to question 5 under the section "**ABOUT YOUR PROJECT**". An EPC condition exists when an entity different then the operating company will own the property. If an EPC, complete the following ownership grid on the owners of the EPC and the Operating Company (OC):

<i>Full Name</i>	<i>Title</i>	<i>%</i>	<i>SSN</i>	<i>U.S. Citizen</i>	<i>Gender</i>	<i>Race</i>	<i>Military Service To / From</i>

Please note the Operating Company must be a guarantor or co-borrower

Please provide details on what you're trying to accomplish with the SBA Loan:
